108TH CONGRESS 1ST SESSION

S. 1895

To temporarily extend the programs under the Small Business Act and the Small Business Investment Act of 1958 through March 15, 2004, and for other purposes.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 19, 2003

Ms. Snowe (for herself and Mr. Kerry) introduced the following bill; which was read twice, considered, read the third time, and passed

A BILL

To temporarily extend the programs under the Small Business Act and the Small Business Investment Act of 1958 through March 15, 2004, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. EXTENSION OF PROGRAM AUTHORITY.
- 4 (a) In General.—Any program, authority, or provi-
- 5 sion, including any pilot program, authorized under the
- 6 Small Business Act (15 U.S.C. 631 et seq.) or the Small
- 7 Business Investment Act of 1958 (15 U.S.C. 661 et seq.)
- 8 as of September 30, 2003, that is scheduled to expire on
- 9 or after September 30, 2003, and before March 15, 2004,

- 1 shall remain authorized through March 15, 2004, under
- 2 the same terms and conditions in effect on September 30,
- 3 2003.
- 4 (b) Exception.—Notwithstanding subsection (a),
- 5 section 303(g)(2) of the Small Business Investment Act
- 6 of 1958 (15 U.S.C. 683(g)(2)) is amended by striking
- 7 "1.38 percent" and inserting "1.46 percent".

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